

OUR LADY OF THE RIDGE - ST. LINUS PARISH
ANNUAL REPORT
JULY 01, 2024 - JUNE 30, 2025

	ACTUAL	BUDGET	PRIOR YEAR
ORDINARY INCOME			
Sunday and Holy Day Collections	\$939,055.64	\$990,000.00	\$989,673.69
Christmas Collection	\$74,713.50	\$85,000.00	\$83,284.00
Easter Collection	\$64,389.25	\$82,000.00	\$80,109.00
Other Collections	\$6,325.00	\$8,000.00	\$7,081.00
Tuition and Fees/School & RE	\$2,036,693.47	\$2,075,698.00	\$1,878,958.72
Lease Income/Verizon	\$43,837.65	\$43,833.00	\$42,560.83
Fundraising Net Income	\$116,429.07	\$218,680.00	\$132,321.25
Parish Auxiliary Net Transactions	(\$17,841.68)	(\$17,841.68)	(\$6,466.14)
Interest and Investment Income	\$81,791.15	\$75,000.00	\$85,248.77
Miscellaneous Income	\$153,194.73	\$115,000.00	\$116,482.65
TOTAL ORDINARY INCOME	\$3,498,587.78	\$3,675,369.32	\$3,409,253.77
ORDINARY EXPENSES			
Salaries	\$2,078,412.07	\$2,102,655.00	\$1,941,305.96
Health Insurance & Other Fringe Benefits	\$440,832.64	\$509,562.00	\$378,260.21
Employer FICA	\$146,888.46	\$153,519.00	\$135,792.72
Books, Technology, & Other Supplies	\$219,127.09	\$143,000.00	\$189,277.56
Administrative Expenses	\$55,200.68	\$62,000.00	\$52,224.25
Food Service & Meals	\$9,681.30	\$16,500.00	\$25,787.32
Utilities	\$174,766.80	\$201,025.00	\$177,119.56
Maintenance & Building Services/Repairs	\$218,191.64	\$190,000.00	\$221,596.30
Altar & Liturgical Supplies	\$25,185.96	\$32,000.00	\$30,399.43
Furnishings & Equipment	\$17,487.49	\$1,550.00	\$1,783.60
Archdiocesan Church & School Assessments	\$194,108.64	\$193,917.00	\$194,766.00
Property/Priests Auto/Casualty Insurance	\$153,826.16	\$155,586.00	\$142,594.72
Miscellaneous Expenses	\$25,099.77	\$60,500.00	\$41,175.92
TOTAL ORDINARY EXPENSES	\$3,758,808.70	\$3,821,814.00	\$3,532,083.55
EXTRAORDINARY INCOME			
Insurance Receipts	\$6,475.00	\$0.00	\$47,100.00
Sharing Collections	\$17,606.00	\$18,000.00	\$16,771.00
Archdiocesan Second Collections	\$32,567.60	\$38,000.00	\$41,215.74
Estates, Bequests & Memorials	\$137,043.35	\$5,000.00	\$3,090.23
Property Repair Collection	\$26,267.00	\$25,000.00	\$27,218.00
TTWCI Pledge Payments	\$500.00	\$0.00	\$855.00
Miscellaneous Extraordinary Income	\$103,013.94	\$100,000.00	\$136,943.76
TOTAL EXTRAORDINARY INCOME	\$323,472.89	\$186,000.00	\$273,193.73
EXTRAORDINARY EXPENSES			
Insurance Covered Expenses	\$399.00	\$0.00	\$0.00
Sharing Collections Paid	\$17,606.00	\$18,000.00	\$16,771.00
Archdiocesan Collections Paid	\$32,567.60	\$38,000.00	\$41,215.74
Capital Improvements	\$145,085.00	\$75,000.00	\$7,910.00
Miscellaneous Extraordinary Expenses	\$4,668.54	\$0.00	\$6,414.80
TOTAL EXTRAORDINARY EXPENSES	\$200,326.14	\$131,000.00	\$72,311.54
TOTAL PARISH OPERATING SURPLUS/(DEFICIT)	(\$137,074.17)	(\$91,444.68)	\$78,052.41

OUR LADY OF THE RIDGE - ST. LINUS PARISH
BALANCE SHEET
06/30/2025

	06/30/2025	06/30/2024
ASSETS		
Cash Bank Accounts	\$763,667.90	\$903,134.80
Parish Organizations' Accounts	\$126,079.43	\$151,791.11
Archdiocesan Savings Accounts	\$1,702,106.20	\$1,735,415.23
School Endowment Fund	\$367,838.96	\$343,316.05
Other/Manna Inventory	\$10,030.00	NA
TOTAL ASSETS	\$2,969,722.49	\$3,133,657.19
LIABILITIES		
Prepaid Tuition and Fees	\$34,606.97	\$21,345.00
Other Current Liabilities	\$81,246.73	\$121,369.23
TORTAL LIABILITIES	\$115,853.70	\$142,714.23
EQUITY		
Opening Equity Balance	\$2,923,344.11	\$2,923,344.11
Retained Earnings	\$67,598.85	(\$10,453.56)
Parish Surplus/(Deficit)	(\$137,074.17)	\$78,052.41
TOTAL EQUITY	\$2,853,868.79	\$2,990,942.96
TOTAL LIABILITIES AND EQUITY	\$2,969,722.49	\$3,133,657.19

FR. MARK WALTER
PASTOR

MS. MARGARET HAYES
PRINCIPAL

JOSEPH DILLON
BUSINESS MANAGER

FINANCE COMMITTEE:

RICH FITZGERALD
MARY GRAVES
BOB HOLESHAW

BOB KELLAM
EILEEN KELLY
ROGER MESLAR

JEFF MUCKSAVAGE
JOE SKIBINSKI